



PRESS RELEASE

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Mr. Rajeev Kapoor retires as President and CEO of Fiat India Automobiles Ltd, Mr. Gurpratap Boparai to succeed him

- Mr. Rajeev Kapoor retires after a successful five years stint with Fiat India
- Prior to this appointment Mr. Boparai was the Head of Powertrain Division of Fiat India Automobiles Ltd

Mumbai, August 31, 2012: Fiat India Automobiles Ltd today announced the retirement of **Mr. Rajeev Kapoor** from the post of President & CEO and appointment of **Mr. Gurpratap Boparai** as the new CEO of the company. Mr Rajeev Kapoor joined Fiat India Automobiles Limited in 2007 and has overseen the formative years of the operations to its present level and is retiring on reaching 60 years of age.

Mr. Boparai was so far heading the Power Train division of the company. He possesses the requisite skills and experience and will be responsible to scale up the state-of-the-art Ranjangaon facility to further heights under his leadership.

Having joined Fiat India in 2007 as **Assistant Vice President, Manufacturing and Powertrain Division** Mr. Boparai took over as **Head of Powertrain Division** in 2009 where he was responsible for business development and overlooking all the functions of Power Train plants like manufacturing, Finance, HR, PE and others.

Mr. Boparai comes with over 20 years of experience in the automobile sector and has worked with some of the most reputed companies. His successful stints include Tata Engineering and Locomotive Company Limited, Ocap Chassis Parts Private Limited, Iveco and Tata Cummins Limited.

About Fiat India Automobiles Ltd:

Fiat India Automobiles Limited (FIAL) is a 50-50 Industrial Joint Venture between **Fiat Group Automobiles S. p. A., (Fiat)** and **Tata Motors Limited (Tata)** originally incorporated on January 02, 1997. The company employs about 2348 blue & white collar employees and is located at Ranjangaon in the Pune District of Maharashtra. The definitive agreement of the Joint Venture was signed in October 11, 2007. The board of directors for this company comprises of five nominees each from Fiat and Tata.

The state-of-the-art facility at Ranjangaon, which is owned by FIAL, a joint venture company, is capable of producing 200,000 cars and 350,000 engines, besides 300,000 parts & accessories. Currently

manufacturing the Linea and the Grande Punto. The facility also manufactures Fiat's successful 1.3 litre Multijet diesel engines and 1.2 & 1.4 litre Fire gasoline engine. Apart from Fiat cars, the facility also produces next generation Tata passenger cars. The investment in this Ranjangaon facility already exceeds € 650 Million. The plant provides direct and indirect employment to more than 4,000 people.

For more information, visit: www.fiat-india.com

About Fiat Group:

Fiat is an international auto group that designs, produces and sells vehicles for the mass market under the Fiat, Lancia, Alfa Romeo, Fiat Professional and Abarth brands, as well as luxury and performance cars under the Ferrari and Maserati brands. The Group has increased its global reach through the integration with Chrysler Group and recently expanded its product portfolio with Jeep and Chrysler brand models that are produced in North America and now also distributed in Europe through the new Lancia-Chrysler and Jeep sales networks. Fiat also operates in the components sector, through Magneti Marelli and Teksid, and in the production systems sector, through Comau.

Fiat Group Automobiles designs, produces and sells automobiles under the Fiat, Alfa Romeo, Lancia and Abarth brands, and light commercial vehicles under the Fiat Professional brand. In Europe, it also distributes Jeep brand vehicles. From January 2012, the activities of Fiat Powertrain – which researches, develops and produces engines (power output from 65 to 235 hp) and transmissions for passenger cars and light commercial vehicles (torque up to 400 Nm) – were transferred to Fiat Group Automobiles.

For more information, visit: www.fiatspa.com; www.fiatautopress.com; www.fiat.com; www.lancia.com; www.alfaromeo.com; www.abarth.com ; www.fiatprofessional.com

About Tata Motors

Tata Motors is India's largest automobile company, with consolidated revenues of Rs. 1,65,654 crores (\$ 32.5 billion) in 2011-12. Through subsidiaries and associate companies, Tata Motors has operations in the UK, South Korea, Thailand, Spain and South Africa. Among them is Jaguar Land Rover, the business comprising the two iconic British brands. It also has an industrial joint venture with Fiat in India. With over 7.5 million Tata vehicles plying in India, Tata Motors is the country's market leader in commercial vehicles and among the top three in passenger vehicles. It is also the world's fourth largest truck and bus manufacturer. Tata cars, buses and trucks are being marketed in several countries in Europe, Africa, the Middle East, South Asia, South East Asia and South America.

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